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## Arrow Scholarship for Top Students

Arrow Asia Pac Ltd has established a new scholarship program at the Hong Kong University of Science and Technology (HKUST) in support of the University's recruitment of outstanding undergraduate students.

Arrow Asia Pac Ltd, a leading electronic component distributor in the Asia Pacific region, presented a cheque for US\$78,000 (approx HK\$608,400) to HKUST, at a donation ceremony held on campus today (28 November 2003).

The Arrow Asia Pac Ltd Scholarship will be awarded annually for a period of three years to four top students from Hong Kong, the Chinese Mainland and Taiwan, and each is worth US\$6,500 (approx HK\$50,700). Recipients of the scholarships will be selected for their academic achievements, leadership and communication skills.

"We chose HKUST as our partner because of its growing reputation as a world-class center of education and research, and its record of fostering young, all-round students who go on to become industry leaders," said Mr Bernard K Ho, Senior Vice-President and Chief Financial Officer of Arrow Asia Pac, at the donation ceremony.

"As a strong supporter of education, we wish to provide higher education opportunities to the bright, young, talented individuals, who will become the future leaders that make a real contribution to Greater China, and achieve success on the global stage," he added.

Prof Paul Chu, President of HKUST, thanked Arrow for its generous donation. "Recruiting the best students is crucial for HKUST's continuing success. The launch of the scholarship program will see HKUST in a better position to recruit top students locally as well as from the Chinese Mainland and Taiwan," he said. "The rapport HKUST and Arrow have established is a heartwarming reminder of the academia-industry partnership that we dearly cherish."



Mr Ho (left) presents the cheque to Prof Chu