

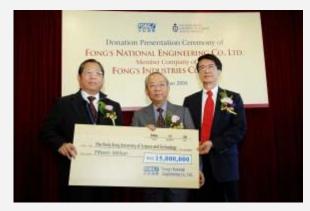
## 20/12/2006

## **Generous Donation Underpins Innovative Research**

Fong's National Engineering Co., Ltd. Hong Kong, a member of Fong's Industries Co., Ltd., has made a generous donation of HK\$15 million to the Hong Kong University of Science and Technology (HKUST) in support of the University's innovative research and development in advanced materials and processing.

As a leading educational institution in Hong Kong, renowned for outstanding teaching and world-class research, HKUST has dedicated itself to innovative and multidisciplinary research in a wide range of disciplines for the past decade. To bridge the gap from research to industry, the University pursues a strategy of active collaboration with the private sector.

HKUST Council Chairman Dr John C C Chan and President Paul C W Chu expressed profound gratitude to the donor for his generosity. "I am extremely grateful to Mr Fong Sou Lam, the Chairman of Fong's Industries Co., Ltd., for his long-term support," President Chu said. "The donation is made in recognition of the University's effort and achievements in teaching research and contributions to the community. It will further enhance our capability in research and development."



Mr Fong Sou Lam presents a cheque for HK\$15 million to Dr John Chan and President Paul Chu

Speaking at the donation presentation ceremony held today, Mr Bill Fong, Executive Director of Fong's Industries Co., Ltd., said he and his staff have been interested in the UST's research for a long time. "Several collaborative projects have been undertaken with the University over the past 10 years. We have great interest in advanced materials and processing conducted by the University."

"UST has built its world-class name as a fine education provider and a powerhouse for scientific discoveries. I hope Fong's donation will help UST attain an even higher level of achievement," Mr Bill Fong added.

Founded by Mr Fong Sou Lam over 40 years ago, the Fong's Group is a world leader in the manufacturing and sale of textile dyeing and finishing machinery.

The funding will be used to further enhance UST's quality and quantity of research in advanced materials and processing. It is expected the donation will be matched 2 to 1 by the Government under the Third Matching Grant Scheme.